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WOODLANDS EDGE'S STAGE 1 SALES HIT \$3.6M

WALLAN's new \$200 million Woodlands Edge residential community has proven a hit with home buyers, with debut sales surpassing \$3.6 million.

Developed by Metro Property Development and Oracle Estates and located just 45km from the Melbourne CBD, Woodlands Edge at Wallan is a family-oriented community delivering quality, affordable homesites from just \$139,000.

Sales have climbed steadily since Stage 1 was launched, with buyers snapping up 25 homesites at the \$200 million community. Lot sizes range from 400 to 700sqm.

House and land packages are priced from a low \$231,500 (price inclusive of the First Home Owners grants of \$26,500).

Metro Senior Development Manager David Steele said Woodlands Edge's strong performance was a result of extensive market research into buyers' needs.

"The early success of Stage 1 has confirmed that Woodlands Edge has exactly what buyers are looking for - an excellent location, great amenities and an affordable price," he said. "We expect further strong sales as demand for new homes increases in 2012."

Civil construction has commenced at Woodlands Edge and is now in full swing. Registration of Stage 1 titles is expected in April 2012.

Woodlands Edge is the perfect place to raise a family.

Residents will be able to enjoy a network of quiet, tree-lined streets with walking and riding trails and open spaces for the children to play.

Wallan is right beside the Northern Highway just before it feeds onto the Hume Highway. Craigieburn is only 10 minutes away while the lush farmland around Kilmore as you head towards the Great Dividing Range is only minutes away. From the Kilmore and District Hospital just up the road to major shopping centres like Westfield Airport West and nearby schools and childcare centres, Woodlands Edge has everything you need on its doorstep.

Metro Property Development concentrates on high rise projects and broad acre land development in Queensland, South Australia and Victoria. Metro is also a major partner in house building group Creation Homes.

Since Metro was launched in early 2010 the company has announced the acquisition of numerous development sites around Brisbane and Melbourne with a total end value of more than \$1 billion.

Oracle Estates is a Sydney-based boutique fund management and development group established in 2008 by Domaine Property Funds Limited founder Bruce Baudinet and former Domaine executive Nic Kennedy.

For land information and enquiries please call 1300 720 342, email to register your interest or visit our sales office at Taylors Lane, Wallan. For further information on the estate visit www.woodlandsedge.com.au.

ENDS: Media enquiries to David Steele on (03) 9804 5049 or 0401 141 381