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WOODLANDS EDGE LAUNCHES NEW LOTS AS SALES TOP \$3.5 MILLION

LEADING developer Metro Property Development's new \$200 million Woodlands Edge community at Wallan continues to go from strength to strength, with the launch of 22 new homesites as current land sales surpass \$3.5 million.

Developed in conjunction with Oracle Estates, Woodlands Edge's combination of affordable, quality land in the fast-growing northern corridor has been a hit with buyers.

Metro has just launched Stage 1B, featuring 22 lots, to satisfy strong demand. Lot sizes range from 315sqm to 720sqm and are priced from \$139,000.

It follows on from the huge success of Stage 1A, which has sold 24 allotments worth \$3.5 million since its launch mid-year.

Metro Senior Development Manager David Steele said Woodlands Edge was perfectly positioned to meet the demands of today's buyer.

"The northern corridor has become an attractive destination for first home buyers and investors. It's well located close to transport, schools, shopping and amenities and it is currently one of the biggest centres of growth in Melbourne," he said.

"Buyer enquiry for Woodlands Edge has not slowed down since its launch and we are expecting Stage 2 to be extremely popular."

Civil construction will commence on Stage 1 in mid-November, with the whole estate expected to be fully completed by 2016.

Woodlands Edge at Wallan is a family oriented community boasting an excellent location just 45 minutes from the Melbourne CBD. Wallan is right beside the Northern Highway just before it feeds onto the Hume Highway.

Craigieburn is only 10 minutes away while the lush farmland around Kilmore as you head towards the Great Dividing Range is only minutes away. From the Kilmore and District Hospital just up the road to major shopping centres like Westfield Airport West and nearby schools and childcare centres, Woodlands Edge has everything you need on its doorstep.

Residents will also be able to enjoy a network of quiet, tree-lined streets with walking and riding trails and open spaces for the children to play.

Metro Property Development concentrates on high rise projects and broad acre land development in Queensland, South Australia and Victoria. Metro is also a major partner in house building group Creation Homes.

Since Metro was launched in early 2010 the company has announced the acquisition of numerous development sites around Brisbane and Melbourne with a total end value of more than \$1 billion.

Oracle Estates is a Sydney-based boutique fund management and development group established in 2008 by Domaine Property Funds Limited founder Bruce Baudinet and former Domaine executive Nic Kennedy.

For land information and enquiries please call 1300 720 342, email sales@woodlandsedge.com.au to register your interest or visit our sales office at Taylors Lane, Wallan. For further information on the estate visit www.woodlandsedge.com.au.

ENDS: Media enquiries to David Steele on (03) 9804 5049 or 0401 141 381.