

Inspired by the Big Apple

METRO Property Development has experienced a surge in inquiries for its \$102 million Brooklyn on Brookes apartment project in Fortitude Valley.

The New York-inspired development was officially launched to the market this week as new research revealed Fortitude Valley was Brisbane's fastest-growing inner-city area.

The suburb's population has increased by an average of eight per cent per annum over 10 years, underpinning strong demand for inner-city accommodation.

An additional 22,000 people will move to Fortitude Valley by 2030, according to a report compiled for Metro Property by Resolution Research Strategists.

The report also revealed \$800 million in construction and development projects were committed for the suburb over the next three to five years, further driving demand.

Fortitude Valley has enjoyed strong capital growth over the past decade, with a median price growth rate of 5.5 per cent from 2001 to 2010.

However, the suburb is still ranked as the fourth most affordable apart-

ment market within the 21 suburbs that make up inner Brisbane.

Metro Property Development founder David Devine said Brooklyn on Brookes had received strong interest from Brisbane and interstate.

"Delivering style and affordability, Brooklyn on Brookes will certainly satisfy the call for high quality accommodation in Fortitude Valley," he said. "It is currently undergoing a major transformation from an industrial precinct to a vibrant and eclectic inner-city residential suburb.

"As a developer, it's an exciting place to build due to its close proximity to the Brisbane CBD, easy access to transport and its thriving cultural scene, with trendy bars and clubs, restaurants and live music."

The 14-level apartment building will feature 191 one and two-bedroom apartments priced from \$305,000 to \$750,000.

Glass stacker windows span the width of the living areas adding an extra dimension to the interior space.

The development will also include retail space, a pool, gymnasium, and basement car and bicycle parking.

BROOKLYN ON BROOKES

DEVELOPER: Metro Property Development and Pearls Australasia

LOCATION: Fortitude Valley, Brisbane

ADDRESS: 116-128 Brookes St

SALES OFFICE: Cnr Brookes and Ann streets

OPEN: Daily 10am-6pm

PHONE: 1300 663 301

WEBSITE:

www.brooklynonbrookes.com.au

FEATURES - AMENITIES

- \$102 million development
- One and two-bedroom floorplans
- Priced from \$305,000-\$750,000
- 14-level, 191-apartment complex
- Glass stacker windows span length of living areas
- Underground car parking and bicycle parking

