



Brooklyn tower rising to meet Valley growth

A MULTI-million dollar apartment tower is set to ride the surging demand for accommodation in Fortitude Valley.

Metro Property Development founder David Devine said the 14-level Brooklyn on Brookes development had received strong pre-sale interest from Brisbane and interstate since being launched to the market last month.

A report by Resolution Research Strategists found Fortitude Valley's population is expected to explode, with an extra 22,000 people by 2030.

This adds to the strong capital growth in the suburb over the past decade, with a median price growth rate of 5.5 per cent.

Mr Devine said Brooklyn on Brookes would satisfy the call for high-quality accommodation as Fortitude Val-

ley goes through a major transformation.

"As a developer, it's an exciting place to build due its close proximity to the Brisbane CBD, easy access to transport and its thriving cultural scene," he said.

Brooklyn on Brookes will feature 191 one and two-bedroom apartments ranging from \$305,000 to \$750,000. The \$100 million project is due for completion in 2013.



HIGH HOPES: Ken Woodley and Brendan Tuff enjoy the ambience at the Brooklyn on Brookes joint venture development in Fortitude Valley, which should be finished by 2013.